

香港聯合交易所有限公司  
(香港交易及結算所有限公司全資附屬公司)

**THE STOCK EXCHANGE OF HONG KONG LIMITED**  
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

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**Subject: Introduction of new spread table and continuous quoting market making obligations for Exchange Traded Funds and Leveraged and Inverse Products - Update**

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Reference is made to the Exchange Circular (Ref No.: [ETP/004/19](#)) dated 2 December 2019 regarding the introduction of new spread table and continuous quoting market making obligations for Exchange Traded Funds and Leveraged and Inverse Products (“the Introduction”). The Stock Exchange of Hong Kong Limited has decided to postpone the Introduction to allow more time for Exchange Participants to prepare for their system readiness. A separate circular will be issued two weeks prior to the effective date of the Introduction.

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*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*